

SATHOSA MOTORS PLC



Policy on Corporate Disclosures

**Sathosa Motors PLC
25, Vauxhall Street, Colombo 02**

30TH SEPTEMBER 2024

Corporate Disclosures Policy Document

1. Introduction

This Corporate Disclosures Policy (hereinafter referred to as "the Policy") outlines the principles and procedures the Company adheres to in safeguarding price-sensitive information. The Policy aims to ensure compliance with Colombo Stock Exchange (CSE) regulations, prevent insider trading, promote market transparency, and bolster investor confidence in the Company's governance.

2. Objectives and Principles of Disclosure

The Policy's objective is to provide relevant information enabling stakeholders and shareholders to make informed decisions. The Company commits to accuracy, accessibility, timeliness, completeness, and regularity in disclosures while balancing transparency with commercial interests. Negative material information shall not be withheld.

3. Disclosures on Financial and Non-Financial Information

- **Financial Disclosures:** The Board shall provide comprehensive details on financial results and significant related-party transactions.
- **Non-Financial Disclosures:** Information regarding corporate objectives, major shareholders, governance structure, and material risks must also be disclosed.

4. Immediate Market Announcements

Immediate disclosures to the CSE are required for:

- New Board appointments, including resumes and expertise.
- Changes in Board Committees and related-party transactions exceeding specified thresholds.

5. Disclosures in the Annual Report

Annual reports will present comprehensive information about the Company's activities and financial performance.

6. Authorized Personnel

The Company Secretary, along with the CEO, is responsible for ensuring compliance with the Policy. Designated spokespersons, including the Chairman and CEO, shall communicate pertinent information and respond to inquiries.

7. Material Information

Material information significantly affecting the market value of the Company's securities must be disclosed promptly, including financial results and significant developments.

8. Approval, Revision & Dissemination

The Policy will be reviewed periodically and approved by the Board of Directors. The Company Secretary will ensure that all revisions are communicated to the Board and updated on the Company's website in compliance with CSE Listing Rules.

PASSED BY THE BOARD OF DIRECTORS THROUGH A CIRCULATED RESOLUTION ON 30TH SEPTEMBER 2024